

Amendment to the Chairman's Mark

Offered by Representatives Bass, Van Hollen, Blumenauer, McCollum, Pascrell,
Ryan (OH), and Bonamici

Moving Ahead for Progress in the 21st Century

This amendment would fit the provisions of the recently passed Senate highway bill into the budget. Passage of that legislation would allow highway projects to continue after the end of this month. Our highway programs have operated for more than two years on a series of 8 temporary extensions, and Republican leaders are reportedly resisting the Senate bill while they push for provisions to increase oil drilling.

A **YES** vote to allow highway projects and jobs to continue, end the gridlock, and give State highway officials and construction companies the certainty they need to hire workers for the spring construction season.

A **NO** vote will continue to hold highway programs and jobs hostage so that Republicans can pursue an unrelated agenda.

1. Increase budget authority and outlays for Function 400 by the following amounts in billions of dollars to ensure that the resolution accommodates the provisions of S. 1813, the Moving Ahead for Progress in the 21st Century Act, as passed by the Senate on March 14, 2012.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
BA	32.002	9.438	16.716	15.858	15.839	13.939	14.110	11.838	17.798	6.517
Outlays	47.185	15.449	21.292	19.328	19.638	18.548	19.450	18.178	25.204	14.934

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the revenue provisions of S. 1813 as well as reduction or elimination of: 1) the Section 199 deduction for domestic production activities for the major integrated oil companies; 2) egregious tax breaks such as tax deductions for corporate jets; 3) loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; or 4) additional tax cuts for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes the spending and revenue provisions of S. 1813, the Moving Ahead for Progress in the 21st Century Act, as passed by the Senate on March 14, 2012. Enactment of this legislation would allow highway programs and revenue collections to continue after March 31. This would permit work to continue or begin on highway projects throughout the country, saving or creating up to 2.9 million jobs. The legislation is fully paid for and maintains the solvency of the highway trust fund.

In addition, the resolution offsets accommodates this necessary level of transportation funding by reducing or eliminating the following: the Section 199 deduction for domestic production activities for the major integrated oil companies; egregious tax breaks such as tax deductions for corporate jets; loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; and additional tax cuts for those with adjusted gross incomes above \$1 million annually.